

Stark Future: Finance & Business Update.

Introduction

Stark Future: On track to become the fastest-growing Spanish startup in history!

Stark Future is not just a rising star; it's a revolution in the motorcycle industry. Founded in 2020 and headquartered in Barcelona, Stark Future is on the brink of becoming **the fastest-growing Spanish startup in history**. As of mid-2023, sales and production commenced, and by 2024, the first full year of revenue Stark is pacing towards an annual revenue of 90 million euros. An outstanding path that has only just started, and has already made Stark **the largest electric motorcycle manufacturer in the world**. Excluding Scooters and kids bikes.

# Market Leadership and Expansion

The Stark VARG has quickly become a dominant model in the niche category of motocross, outperforming many of its gas competitors in sales. "Stark is now preparing to achieve the same penetration in significantly larger road categories, with motorcycle platforms with a non-comparable level of innovation." Says Anton Wass - CEO Stark Future.

Production Scale-Up: Stark Future has significantly increased its production capacity, with its state-of-the-art factory near Barcelona housing advanced robotic assembly lines of both the battery pack and the motorcycle. This expansion meets the rising demand and ensures high-quality and consistent production standards (Motorcycle News).

# Global Reach and Market Penetration

Stark Future now delivers in more than 50 countries across the world, with the United States being the largest market. Stark Future's global presence is a testament to the strong demand for innovative, high-performance electric motorcycles that combine cutting-edge technology with sustainability. By expanding the distribution network and leveraging online sales channels, Stark has made it easier for customers worldwide to access their revolutionary products.

#### Economic Impact in Spain

Stark Future is not only revolutionizing the motorcycle industry but also making a significant impact on the Spanish economy. Directly, Stark is creating hundreds of jobs in its headquarters and factory near Barcelona. Indirectly, generating



thousands of jobs in the supply chain and related industries, driving economic growth in the region and across the country. This commitment to local manufacturing and sustainable practices further strengthens Stark's contribution to the Spanish economy.

### Financial Highlights

Revenue Growth: Stark Future is pacing to achieve more than 90 million EUR in revenue by the end of 2024. This phenomenal growth is driven by Stark´s flagship product, the Stark VARG, and rapid scaling production capabilities. Where the company currently produces 1000 motorcycles per month.

Investment and Financing: Stark Future's growth is further bolstered by significant investments. Such as 50 million euros from Eicher Motors Ltd., the parent company of Royal Enfield, acquiring a 10.35% equity stake. A further 20 million euros from Santander, and a 25 million euro credit facility from Big Bets. This substantial financial support is designated for expanding production capacity, optimizing manufacturing processes, and advancing research and development efforts (Cycle News) (Motorcycle News). This impressive portfolio of investments underscores the confidence that major investors have in Stark Future's vision, capabilities, and cutting-edge technology. (Business carsales AU)

## <u>Technological Innovation</u>

The Stark VARG: Stark Future's flagship model, the <u>Stark VARG</u>, is revolutionizing the motocross sector by being the first electric vehicle competing head to head with its ICE competition, and winning. This has been achieved through groundbreaking technical innovation in the powertrain, battery, and chassis of the VARG. Notably, Stark Future made history by winning the <u>Arenacross</u> in the UK, a world first for an electric bike against combustion engines (<u>Electric Cycle Rider</u>).

#### <u>Vision and Commitment</u>

Sustainability and Innovation: Stark Future is driven by a vision to create sustainable, high-performance motorcycles that outperform ICE competitors. The company's innovative approach and commitment to environmental responsibility reflect its core values and dedication to a cleaner, healthier planet, whilst not compromising performance.



Company Milestones

2020: Founded the Company

Stark Future was established to revolutionize the motorcycle industry. The founders brought their extensive experience and passion for innovation to create a company dedicated to sustainability and high-performance electric motorcycles..

2021: Built the First Electric Motorcycle Leading Its Category
In 2021, Stark Future built the first electric motorcycle that not only matched but
exceeded the performance of its ICE counterparts. This breakthrough established
Stark as a formidable player in the motorcycle industry.

December 2021: Achieved a Historic Launch

In December 2021, Stark Future achieved the most successful launch of any motorcycle company in history, receiving 850 orders within the first 24 hours without any marketing spend. This unprecedented success highlighted the strong market demand for Stark's innovative products.

2022: Established a 20,000 m<sup>2</sup> Factory Outside Barcelona To meet the growing demand, Stark Future established a state-of-the-art 20,000 m<sup>2</sup> factory near Barcelona. This facility is equipped with advanced robotic assembly lines, enhancing production capacity and ensuring high-quality standards.

2022: Secured Major Investment from Royal Enfield In 2022, Royal Enfield, the world's 5th largest motorcycle manufacturer, invested 50 million euros in Stark Future. This strategic partnership provided significant financial backing and affirmed the company's position as a contender in the motorcycle industry.

2023: Started Production and Delivered Initial Units 2023 marked the start of production, with the first few thousand bikes delivered to customers. This milestone demonstrated the ability to scale operations and fulfill market demand effectively.

2023: Began Development of Road-Legal Models In 2023, Stark Future began developing road-legal models, which are expected to be even more groundbreaking. These new projects are crucial to the company's growth and vision, positioning Stark for further market expansion.



2024: Achieved World's Largest Electric Motorcycle Manufacturer Status By 2024, Stark Future is on track to become the world's largest electric motorcycle manufacturer, (excluding scooters and kids' bikes). This achievement underscores the rapid growth and market leadership.

2024: On Track to Become the Fastest-Growing Spanish Startup Stark Future is set to become the fastest-growing Spanish startup in history, driven by innovative products, strong financial performance, and global market reach.

2025: Launch of First Road-Legal Models In 2025, Stark is planning to launch the first road-legal models, further expanding the product portfolio and solidifying the company´s position as a leader in the motorcycle industry.

For more information, visit the official website of <u>Stark Future</u>.